

Political Economy Course – Economics 506

“*” indicates optional reading

I. Voting

Mueller, Dennis, *Public Choice II*, Cambridge University Press, 1989, chapters 5-8.

* Mueller, Dennis, *Public Choice II*, Cambridge University Press, 1989, chapters 1-4, 9.

*Miller, Gary, “The impact of economics on contemporary political science,” *Journal of Economic Literature*, September, 1997, pp. 1173-1204.

*Mueller, Dennis, *Perspectives on Public Choice: A Handbook*, Cambridge University Press, 1997, chapters 7-11. (articles by Enelow, Rae and Schickler, Young, Pattanaik and Tideman).

II. Political Macroeconomics

Persson, Torsten and Guido Tabellini, “Political Economics and Macroeconomic Policy,” forthcoming in Taylor, J. and M. Woodford (eds.), *Handbook of Macroeconomics*.

*Alesina, Alberto and Nouriel Roubini with Gerald Cohen, *Political Cycles and the Macroeconomy*, MIT Press, Cambridge MA, 1997.

*Persson, Torsten and Guido Tabellini, “*Monetary and Fiscal Policy*,” Two Volumes, MIT Press, Cambridge MA, 1995.

III. Reform and Transition

Alesina, Alberto and Allan Drazen, “Why are Stabilizations Delayed,” *American Economic Review*, 81, 1991, 1170-1188.

Dewatripont, Mathias and Gerard Roland, “Economic Reform and Dynamic Political Constraints,” *Review of Economic Studies*, 59, 1991, 703-730.

Dewatripont, Mathias and Gerard Roland, “Transition as a Process of Large-Scale Institutional Change,” *Economics of Transition*, 4, 1996, 1-30.

Fernandez, Raquel and Dani Rodrik, “Resistance to Reform: Status Quo Bias in the Presence of Individual-Specific Uncertainty,” *American Economic Review*, 81, 1991, 1146-1155.

Shleifer, Andrei and Robert Vishny, “Politicians and Firms,” *Quarterly Journal of Economics*, 114, 1994, 995-1025.

*Blanchard, Olivier, *The Economics of Post-Communist Transition*, Oxford University Press, 1997.

*Boycko, Maxim, Andrei Shleifer and Robert Vishny, *Privatizing Russia*, MIT Press, 1995.

*Rodrik, Dani, "Understanding Economic Policy Reform," *Journal of Economic Literature*, 34, 1996, 9-41.